



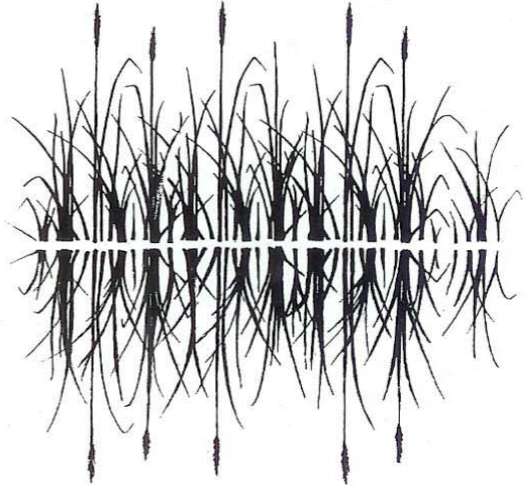
INLAND NORTHWEST LAND TRUST

Inland Northwest Land Trust works with willing private landowners to preserve and protect the natural lands, waters, and working farms and forests of the Inland Northwest.

2005 ANNUAL REPORT

For fiscal year ending June 30, 2005

Wild Lifelines



A Network of Sanctuaries

A Letter from the President

Inland Northwest Land Trust works to protect the distinctive landscapes of our region that people, plants, and wildlife need and love. What is important habitat for wildlife often offers the peaceful natural beauty that we all value. Local farms, ranches, and working forests that provide a livelihood for many families also supply food and shelter for the native plants and animals of our region.

In the last year, INLT began to focus its work on the Wild Lifelines – the network of sanctuaries and connecting corridors that nourish and sustain the wildlife of our region. The native plants of our region are an integral part of what defines our region and what makes the Wild Lifelines so valuable. The Wild Lifelines also nourish and sustain humans by protecting scenic vistas, safeguarding our water sources, and preserving recreational opportunities.

INLT just completed strategic planning that will guide our work over the next five years. We have set ambitious goals. We will concentrate on preserving land within the Wild Lifelines of Spokane, Kootenai and Bonner Counties, but we will respond to outstanding conservation opportunities throughout the Inland Northwest. We are raising funds so that we can hire additional staff to protect even more of the Wild Lifelines.

Our members and supporters make it possible for us to protect the Wild Lifelines. I invite you to read through this annual report to see how your support has allowed Inland Northwest Land Trust to preserve the best of the Inland Northwest for people, plants, and wildlife.

Linda Moulder,
Board President



INLT is working to protect Reardan's Audubon Lake - an outstanding sanctuary for migratory birds. Photo by Bob Griffith

Recreation and Habitat

INLT brings together people, projects, and resources to expand the natural lands devoted to public recreation and wildlife.

- o Working closely with Spokane County Parks and Recreation, INLT helped a family honor their father's love of his Newman Lake land by preserving it for wildlife and recreation.
- o INLT helped an elderly Dishman Hills landowner to arrange a conservation purchase of the land her family had owned and cherished for 80 years, thus protecting an important elk migration corridor and ensuring public access.
- o Because INLT listened, a landowner's dream became a legacy – her 80 acres in the Dishman Hills is protected "for the animals" and now provides improved public access to the Iller Creek Conservation Area.



INLT worked with many partners to help preserve this Newman Lake shoreline for wildlife and recreation.

Working and Natural Lands

INLT provides advice, expertise, and a commitment to the future in order to safeguard the natural lands, waters, and working farms and forests of the Inland Northwest.

- o Working with a developer interested in preserving the scenic hillside, INLT permanently protected a highly visible knoll above Post Falls through a conservation easement, which INLT will safeguard in perpetuity.
- o At the request of Avista Corp., INLT helped the Clark Fork-Pend Oreille Conservancy to protect an important bull trout spawning stream near Lake Pend Oreille.

Beauty and Connectivity

INLT builds relationships with partners – landowners, business, government, and other organizations – to preserve the network of refuges and connecting corridors and the peaceful natural beauty of our region.

- o INLT continued its partnership with Spokane Audubon Society, Washington Department of Fish and Wildlife, and the town of Reardan to protect Audubon Lake as a Watchable Wildlife site. INLT hopes to complete this project in the next year.
- o Riverside State Park relied on INLT expertise to improve the connectivity of existing parkland by nominating strategic parcels for acquisition through the Conservation Futures Program.
- o INLT is working with willing private landowners to develop conservation strategies to protect even more land in the Wild Lifelines of Spokane, Kootenai and Bonner counties.

2004/05 Board of Directors

Linda Moulder, President
Bob Richardson, Vice President
Karen Stevenson, Secretary
Jan Loux, Treasurer
Ray Entz, Ranch Chair
Bill Hendrix, Development & Communications Chair
Mike Martinson (through May)
Jan Moulder
Peggy O'Connell
Lisa Prochnow
Jane Takai, Land Protection Chair

Staff

Chris DeForest, Executive Director
Asha Rehnberg, Land Protection Project Manager
Vicki Sola, Director of Development and Communications
Kandi Valentine, Computer File Management Assistant (starting in June 2005)

Special Volunteers

Craig Trueblood and Peter Scott of Preston, Gates & Ellis - *pro bono* legal services
Steve Siegfried - INLT/DU Preserve Steward
Eric Erickson - GIS Coordinator

INLT FINANCIAL SUMMARY

for the fiscal year ending June 30, 2005

Support & Revenue	Total
Dues and contributions	\$ 94,496
Foundation grants	\$ 124,300
Other	\$ 38,658
Total Support & Revenue	\$ 257,454

Expenses	Total
Conservation activities ***	\$ 109,732
Education & outreach	\$ 38,846
General & administrative	\$ 59,421
Development	\$ 22,528
Total Expenses	\$ 230,527

Support & Revenue over Expenses **\$ 26,927**

Asset, Liability & Net Asset Summary	Total
Conservation lands owned by INLT	\$ 735,502
Reardan's Audubon Lake Fund and purchase option *	\$ 67,184
Stewardship Fund **	\$ 175,072
Conservation Lands Trust Funds	\$ 116,503
Cash and cash equivalents	\$ 137,541
Total Assets	\$ 1,231,802

Current Liabilities \$ 64,140

Net Assets	Total
Unrestricted	\$ 532,043
Temporarily Restricted	\$ 635,619
Net Assets	\$ 1,167,662

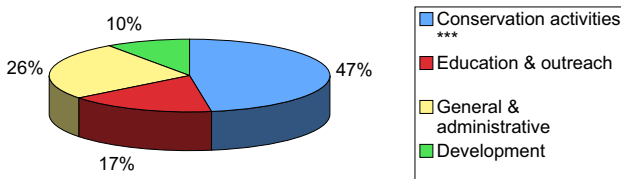
Total Liabilities and Net Assets **\$ 1,231,802**

*** Does not include transfer of trout stream parcels to Avista as conservation lands pursuant to a contractual Donation Agreement.

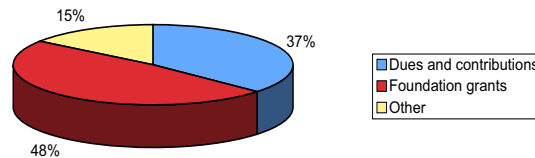
* The Reardan's Audubon Lake Fund is for the acquisition, improvement, and management of Reardan's Audubon Lake.

** The Stewardship Fund is available only if it becomes necessary to take formal action to enforce an easement. Interest from the fund may be used to cover monitoring and stewardship expenses.

Expenses



Support & Revenue



BREAKDOWN OF PROTECTED PROPERTIES

Land Trust owned properties

INLT-Ducks Unlimited Preserve	238 acres
Cobb Ranch	1330 acres
Total Land Trust	1568 acres

Conservation Easements (20 properties)

on Private Land 1403 acres

Total acreage stewarded by Land Trust 2971 acres

Other land protected with INLT assistance

Conservation Futures (9 properties)	2094 acres
Mirabeau Point	48 acres
Avista trout streams (8 projects)	143 acres
Kalispel Tribe	156 acres
Pointner Preserve	155 acres
Dishman Hills Natural Area Assn. (2 properties)	261 acres
Avista/Clark Fork-Pend Oreille Conservancy	134 acres
Total Other protected land	2991 acres

Total Land Protected 5962 acres

Vision

Inland Northwest Land Trust, as the premier land conservation organization in the region, envisions a future:

- ~ In which the scenic beauty of the Inland Northwest endures and enriches the lives of all.
- ~ Where native plants flourish in a natural landscape.
- ~ Where wildlife have enough natural open spaces to roam and thrive.
- ~ Where working farms and forests remain strong and valued contributors to our economy and way of life.
- ~ Where water is clean and pure.

With all of this close by, eastern Washington and northern Idaho remain wonderful places to live, work, and play for both urban and rural dwellers for generations to come.

Leave a Legacy

In addition to your membership, please consider how else you might contribute to conserving important open space.

- ~ Donate a conservation easement.
- ~ Contribute to the Land Preservation Special Projects Fund.
- ~ Give a planned gift.
- ~ Contribute to the Stewardship Fund.

Thank you.

Committee Members

In addition to the work of board and staff, many other people volunteer their time and expertise to the land trust. We especially wish to recognize the contributions of the members of the following committees:

Investment Committee

Bill Fix
Robert Pyle

Land Protection Committee

Max Benson
Claude Sappington
Bob Strong

Reardan's Audubon Lake Committee

Joyce Alonso, INLT and Spokane Audubon
Chadd Baker, WSU landscape design student
Gary Blevins, Spokane Audubon
Jeanne Dammarell, INLT and Spokane Audubon
Howard Ferguson, WA Dept. Fish & Wildlife
Lindell Haggin, INLT and Spokane Audubon
Ivan Lines, Ducks Unlimited
Madonna Luers, WA Dept. Fish & Wildlife

Cindy McCormack, Spokane Audubon
Alan McCoy, INLT and Spokane Audubon
LeiLanie Peters
Gee Sutherlin, Spokane Audubon
Dale Swant, Reardan Chamber of Commerce
Ken Swedberg, INLT
Tina Wynecoop, INLT and Spokane Audubon



Volunteers help INLT protect the natural lands, waters, and working farms and forests of the Inland Northwest.

For more information

If you would like to join INLT or would like more information about protecting the natural lands, waters, and working farms and forests of the Inland Northwest, please contact INLT at 509-328-2939 or info@inlandnwlandtrust.org.

Employer Matching Gifts

Your gifts to INLT can be doubled if your employer has a matching gifts program. Check with your employer's benefits office.

Inland Northwest Land Trust
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www.inlandnwlandtrust.org



Foundation Supporters:

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Jacob and Terese Hershey Foundation
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North Ridge Foundation
The George Frederick Jewett Foundation
Wilburforce Foundation Land Trust
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Circle of Friends:

Special donors who have pledged to give \$1,000 or more per year for at least three years

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Ron and Beth Cocchiarella
Christopher DeForest
Charles and Sharon Dunn
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Betsy Jewett
Claude Sappington